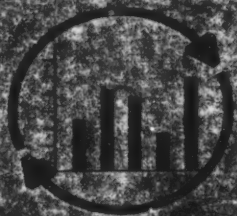


ONTARIO ECONOMIC ACCOUNTS



First Quarter of 2000
(January, February & March)

Ministry of Finance
Office of Economic Policy
Macroeconomic Analysis and Policy Branch
August 2000



FIRST QUARTER HIGHLIGHTS:

- ❑ Ontario **real GDP** rose 1.2% in the first quarter of 2000 (4.9% at annualized rates), accelerating from the 1.1% advance in the fourth quarter. For the year 1999, real GDP growth was revised up from 5.7% to 5.9%.
- ❑ **Consumer spending** recorded another healthy advance in 2000:1, up 0.7%. Spending was propelled by a robust 1.4% gain in after-tax income.
- ❑ **Residential construction** rose 3.5%, with growth occurring in new construction, resale activity and home renovations.
- ❑ **Real business investment** in plant and equipment rose 3.4%, supported by high profit levels and high capacity utilization.
- ❑ **Exports** rose by 2.8%, with strong gains recorded in autos, telecommunications equipment and consumer goods.
- ❑ **By industry**, broad-based gains were led by financial activity, construction and manufacturing.

ECONOMIC GROWTH CONTINUES IN FIRST QUARTER OF 2000

The Ontario economy registered another solid economic performance in the first quarter of 2000 with real GDP up 1.2% (4.9% annualized). In current dollars, nominal GDP rose 2.2% in the first quarter to reach a level of \$ 420.0 billion.

Overall growth was well-balanced across the economy, with domestic demand and exports both contributing to growth.

Consumer spending and housing recorded solid gains in the first quarter supported by healthy employment gains and higher industrial earnings. Businesses posted higher corporate profits, and increased investment in plant and equipment.

Prices, as measured by the GDP price deflator, rose by 1.0%. Higher prices were paid for consumer items, housing, non-residential construction and exports. Machinery and equipment prices declined.

On an industry basis, most major industries contributed to growth. Manufacturing, financial activity, and construction accounted for over three-quarters of the advance in output.

Historical Revisions

The *Ontario Economic Accounts (OEA)* are currently being revised over the 1981-1991 period, to take into account the latest Statistics Canada revisions at the national level. Revised data for the 1981-1991 period will be released in the second quarter Accounts, due out in early October 2000.

ONTARIO KEY ECONOMIC INDICATORS

(% change from previous period)

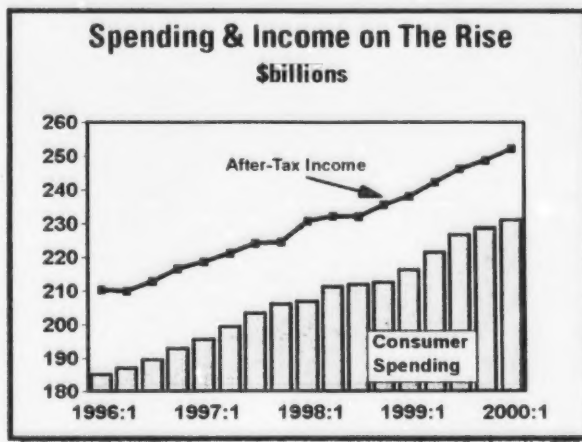
	1998	1999	1999:2	1999:3	1999:4	2000:1
Real GDP (\$1992)	4.5	5.9	1.3	1.5	1.1	1.2
<i>(annualized rate on second line)</i>			<i>5.4</i>	<i>6.2</i>	<i>4.7</i>	<i>4.9</i>
Personal spending	3.6	4.5	2.1	1.7	0.6	0.7
Government spending	1.7	3.0	1.7	1.3	0.8	0.3
Residential construction	-1.3	14.6	6.7	2.1	-0.5	3.5
Non-residential construction	-2.1	0.0	-2.6	-0.8	0.2	2.5
Machinery & equipment	10.2	12.4	7.1	0.5	5.1	3.6
Exports	9.5	11.0	-0.4	1.9	3.3	2.8
Imports	7.0	10.8	2.9	1.8	4.9	2.6
Business Inventories (\$1992 billions)	3.2	2.7	2.8	3.0	5.6	4.8
Nominal GDP (Current\$)	4.5	7.2	2.2	2.0	1.2	2.2
Corporation profits	0.8	20.8	1.8	7.6	2.0	6.8
Personal income	5.1	4.8	1.5	1.4	1.0	1.5
Disposable income	4.7	4.9	1.9	1.5	1.0	1.4
Prices GDP deflator	0.0	1.2	0.8	0.5	0.0	1.0
Consumer Price Index (Y/Y%)	0.9	1.9	1.9	2.4	2.5	3.0

Strong Consumer Spending Growth

Real consumer spending rose 0.7% in the first quarter, surpassing the 0.6% fourth quarter growth. Consumer spending on goods grew at a healthy 1.0% pace, despite lower auto sales, following strong gains throughout 1999. Spending on services rose 0.4%.

Personal disposable income

advanced at a 1.4% robust pace in the first quarter, up from the 1.0% gain in 1999:4. Labour income, the largest component of after-tax income, was up 1.9%, matching the Canada growth rate.



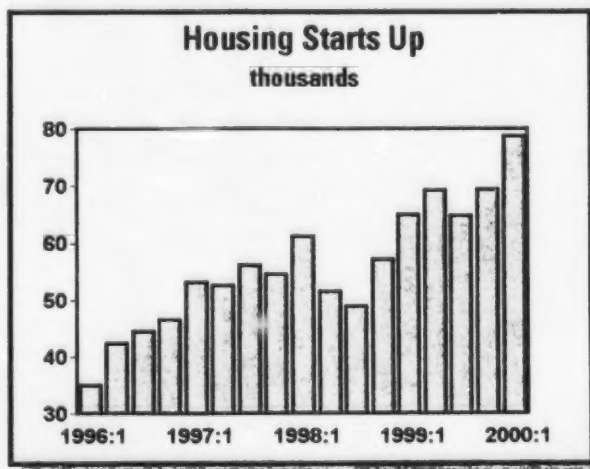
Note: At the national level, Statistics Canada introduced a major change to the treatment of government non-autonomous employer sponsored pension plans. The net impact of the reclassification of this data series from the government sector to the consumer sector, is to increase personal income and the savings rate. In the *Ontario Economic Accounts*, 1999 personal income was revised up from \$ 313.0 billion to \$ 319.4 billion, while the savings rate was revised up from 4.3% to 6.7%.

Housing Market Vibrant

In the first quarter, **residential construction** rose 3.5%, with gains occurring in new home construction, home resales and renovations.

Further evidence of Ontario's strong housing market in the first quarter of 2000 include:

- New Home sales in the Toronto area up 29.4% (y/y);
- Ontario home resales up 9.0% (y/y);
- Ontario home resale prices up 7.5% (y/y); and
- Ontario residential building permits are 21.9%(y/y).



Businesses Investment Robust

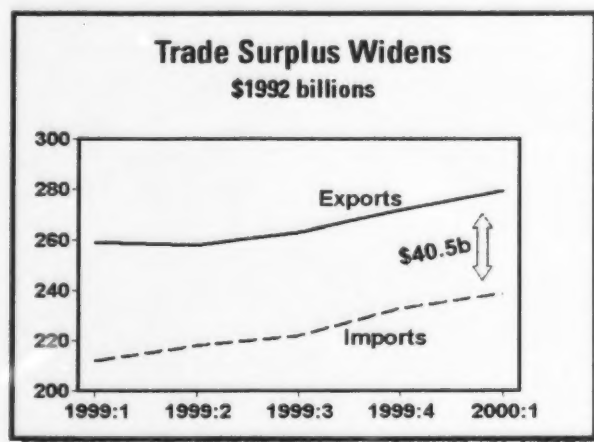
Business plant and equipment investment rose 3.4% in the first quarter. Investment was driven by higher Ontario corporation profits, strong business confidence, plus high levels of industrial capacity utilization.

Real machinery and equipment investment rose 3.6% in the first quarter of 2000, led by computer purchases and other office equipment. Non-residential construction was up 2.5% in 2000:1.

Businesses raised real **inventories** by \$4.8 billion in the first quarter of 2000, slower than the \$5.6 billion (annualized) increase in the fourth quarter. Increases in stocks took place at the manufacturing and retail levels, while wholesalers reduced inventories, despite an accumulation of machinery and equipment, and motor vehicles.

Ontario Exports Strong

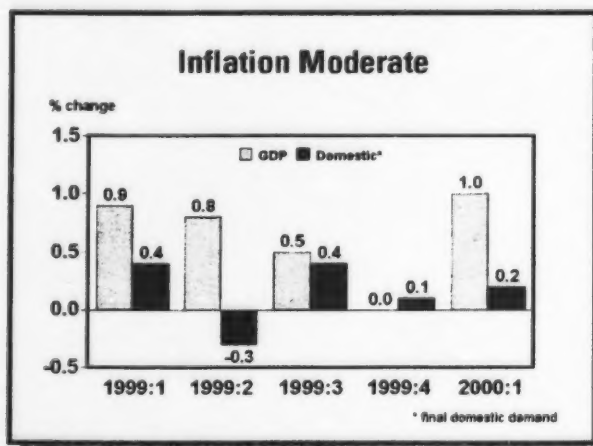
Ontario **real exports**, (which include both international and interprovincial exports) rose 2.8% in the first quarter, while imports rose 2.6%. With exports rising faster than imports, the real trade surplus widened by \$1.7 billion, from \$38.8 billion to \$40.5 billion.



Inflation Rises in First Quarter

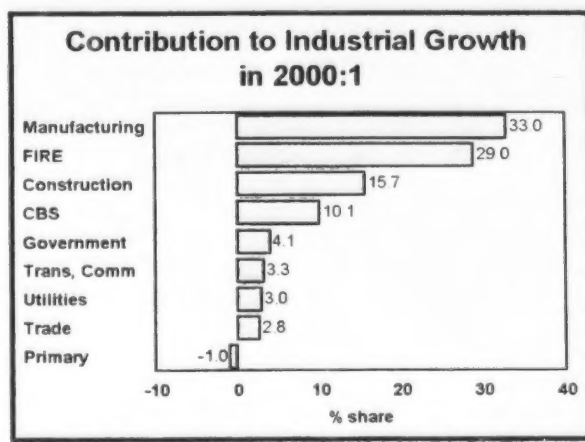
Inflation as measured by the GDP price deflator was 1.0% in the first quarter. Consumer items, housing, non-residential construction and export prices all rose, while machinery and equipment prices declined. Higher oil prices in 2000:1 pushed up the cost of petroleum-related products in the Ontario economy.

Moderately higher prices were recorded for consumer goods and services (+0.3%), housing (+1.7%), non-residential construction (+1.0%), and exports (+0.8%). Machinery and equipment prices fell 0.9%, mainly the result of falling computer prices.



Ontario Industrial Performance

Ontario started 2000 with robust industrial growth, with real GDP at factor cost advancing 1.1% (4.4% annualized), following a revised 0.8% advance in 1999:4. Economic growth was broad-based, with all major industries contributing to growth, except primary. Manufacturing output, financial activity and construction led growth, accounting for over three-quarters of the advance in industrial production in 2000:1.



ONTARIO OUTPUT BY SECTOR

(% change from previous period, \$1992)

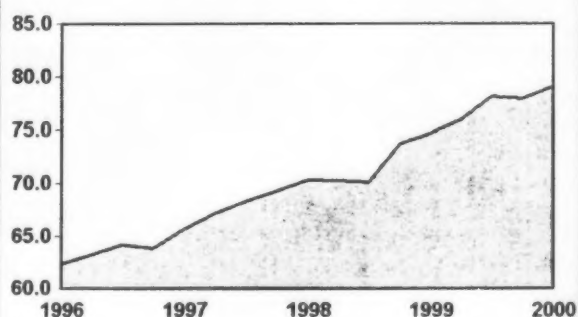
	1998	1999	1999:2	1999:3	1999:4	2000:1
Goods Sector	3.4	7.5	1.7	2.4	0.0	1.6
Primary Industries	2.0	1.1	0.1	-0.9	1.3	-0.5
Manufacturing	5.2	7.9	1.7	2.9	-0.3	1.5
Construction	-1.8	10.1	2.3	1.3	0.8	3.9
Utilities	-1.9	5.6	1.4	2.5	0.3	1.0
Service Sector	4.4	4.7	1.2	1.0	1.2	0.8
Transportation, Storage and Communications	5.3	8.9	3.0	3.9	2.4	0.5
Wholesale and Retail Trade	7.9	9.1	1.6	1.7	0.4	0.2
Finance, Insurance and Real Estate	3.4	3.8	1.0	0.7	0.9	1.8
Community, Business and Personal Services	4.0	2.9	0.7	0.5	1.5	0.5
Government	0.6	0.5	0.8	-1.5	1.6	0.8

Factory Output Rebounds in 2000:1

The **Manufacturing sector** raised output 1.5% in the first quarter of 2000 as manufacturers of rubber, wood, furniture, machinery, transportation equipment and non-metallic minerals products recorded positive growth following declines in the previous quarter. The capacity utilization rate among manufacturing industries continued to rise in the quarter and some manufacturers are operating at near capacity limits (above 90%). Overall, production capacity has not expanded quickly enough to keep pace with demand. Strong business investment in plant and equipment in 1999:4 and 2000:1 should aid in raising production capacity in the future.

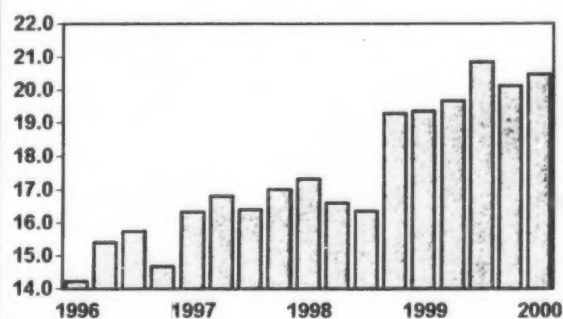
Manufacturers of **electrical and electronics** products continued to post solid gains, with output expanding 6.3% in 2000:1, following a 2.7% advance in the previous quarter. Robust gains were fuelled by strong telecommunications equipment demand and solid growth in computer markets.

Manufacturing Rebounds in 2000:1
\$1992 billions



Transportation equipment output rose 1.7% in the first quarter, lifted by higher production of auto parts (+1.7%) and aircraft manufacturing (+13.5%). Auto parts production accounted for over 50% of transportation equipment manufacturing in 1999. Car and truck assembly was steady at a high level in the first quarter.

Transportation Manufacturing
\$1992 billions



Wood products and furniture

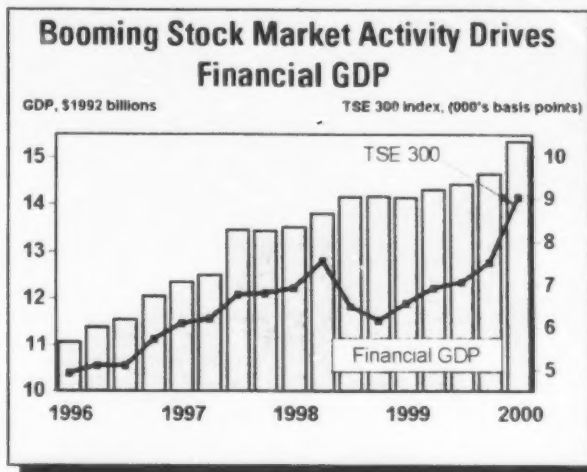
manufacturers boosted output in the first quarter, up 4.3% and 2.9% respectively.

Robust housing activity in 1999 and into the first quarter of 2000 contributed positively to demand for wooden products and furniture. **Machinery equipment** output, excluding electrical machinery, posted an 8.1% advance in 2000:1. Strong machinery output coincided with solid export growth in the first quarter, as machinery exports achieved high growth.

Finance Industry Accelerates

The finance, insurance and real estate sector had its best quarter (+1.8%) since 1997:2.

Within this sector, the **financial** industry recorded a 4.7% advance in the first quarter, after rising 1.6% in 1999:4, the highest quarterly gain since 1995:2. Strong financial activity coincided with booming stock market activity, as the TSE 300 index rose 37.6% to a record quarterly high on high trading volumes. **Real estate** services had its largest quarterly gain in a year (+0.8%) as home resales advanced at a solid clip.

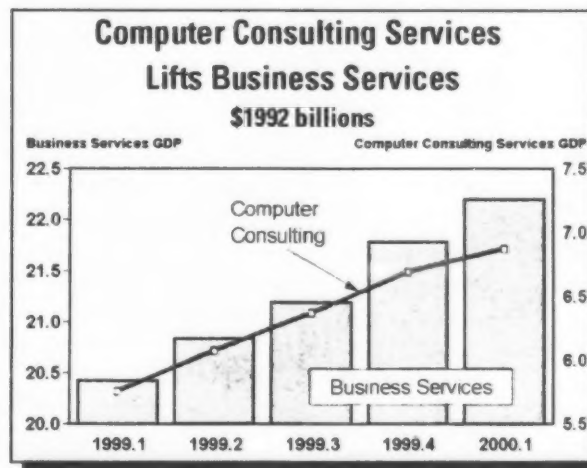


Construction Activity Solid

The construction industry enjoyed a healthy 3.9% advance in the first quarter of 2000, with both housing and non-residential activity contributing to growth. Non-residential construction was up 4.0% in 2000:1, while residential activity rose 3.7%.

Community Business and Personal Services Robust

Community, Business and Personal Services activity rose 0.5% in 2000:1, led by continued strong gains in business services. Output of business services grew 1.9%. Computer consulting services, which is a sub-component of business services, grew 2.7%, down from 5.1% in the final quarter of 1999. Slower growth in 2000:1 was partly due to layoffs resulting from the expiry of Y2K-related contracts.

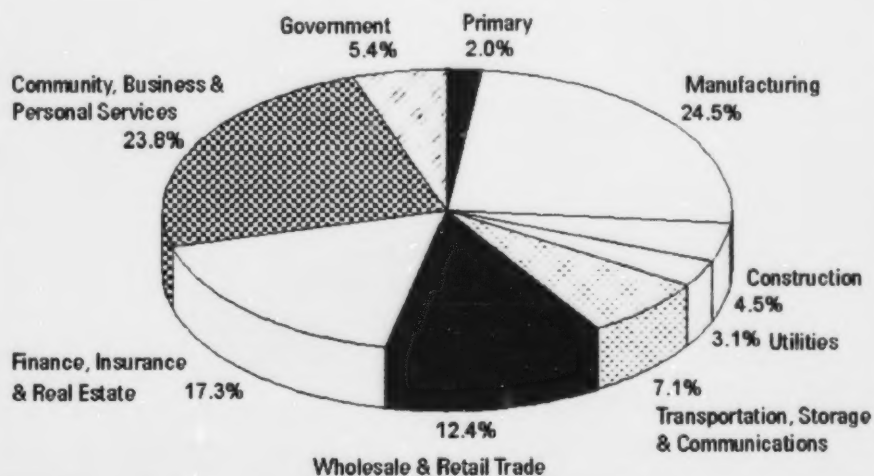


Demand for Heating Boosts Utilities

Utilities output rose 1.0% in the first quarter of 2000, reflecting increased demand for gas distribution and hydro electric power. Increased heating needs by commercial and residential customers lifted gas distribution 5.4%, while hydro electric output rose 0.5%.

Industrial Structure of Ontario Economy, 1999

% Share



List of Tables

Income and Expenditure Data

Quarterly Data, 1995:I - 2000:I

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Annual Data, 1995 - 1999

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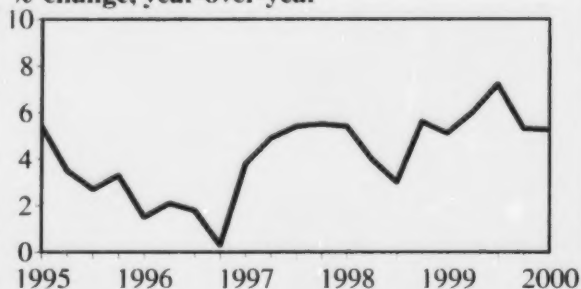
Ontario Production by Industry, 1992\$

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Ontario Economic Accounts: Summary (1995:1 - 2000:1)

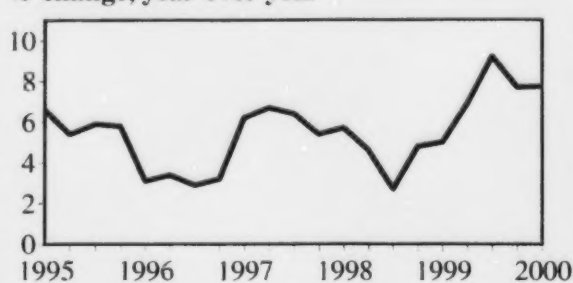
**Gross Domestic Product
(1992 \$)**

% change, year-over-year



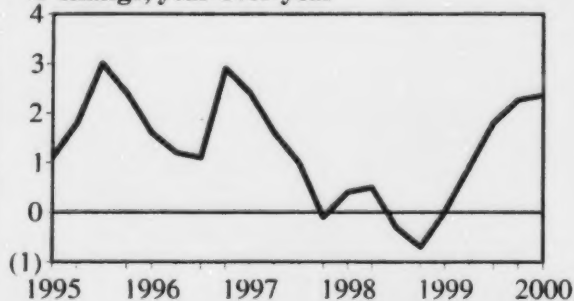
**Gross Domestic Product
(Current \$)**

% change, year-over-year



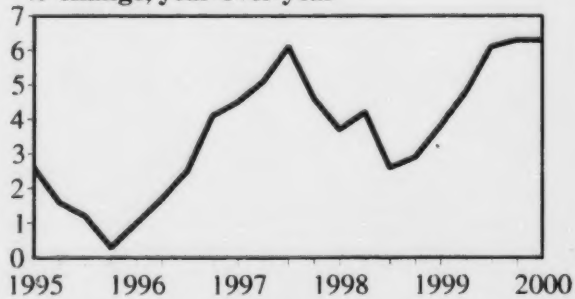
**GDP Deflator
(1992 = 100)**

% change, year-over-year



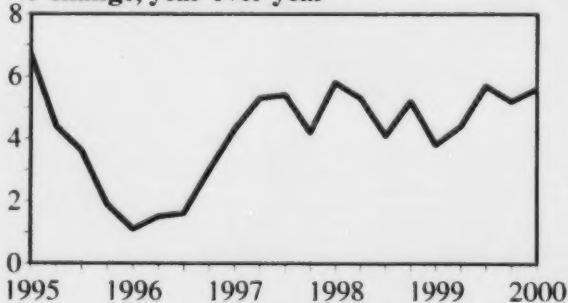
**Final Domestic Demand
(1992 \$)**

% change, year-over-year



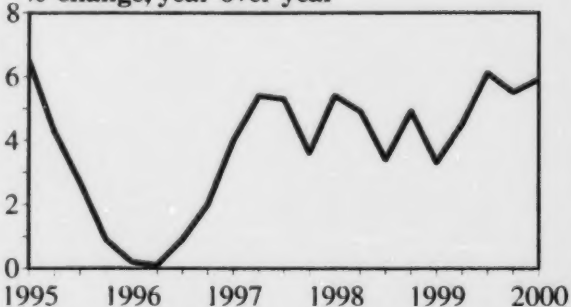
**Personal Income
(Current \$)**

% change, year-over-year



**Personal Disposable Income
(Current \$)**

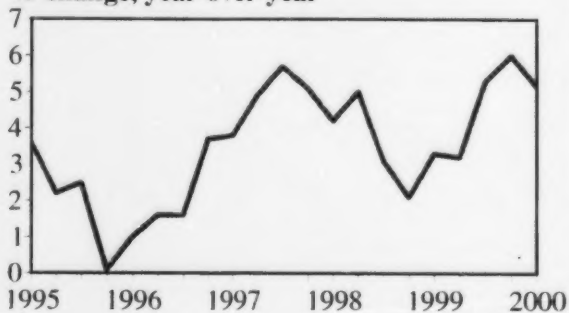
% change, year-over-year



Ontario Economic Accounts: Summary (1995:1 - 2000:1)

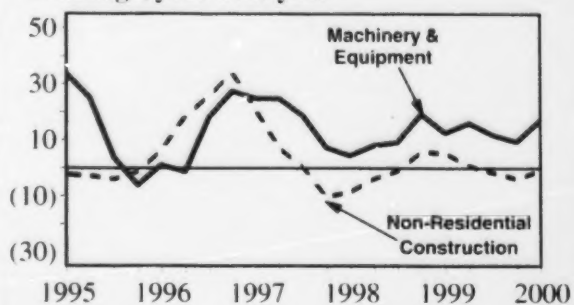
Consumer Spending
(1992 \$)

% change, year-over-year



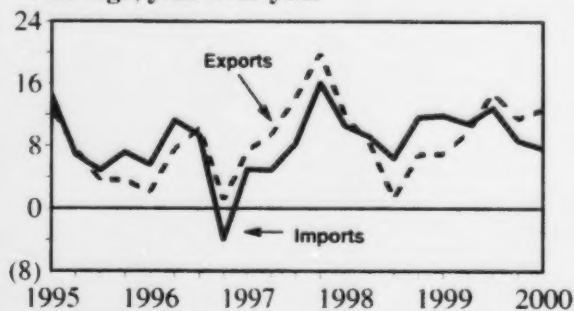
Business Plant & Equipment
(1992 \$)

% change, year-over-year



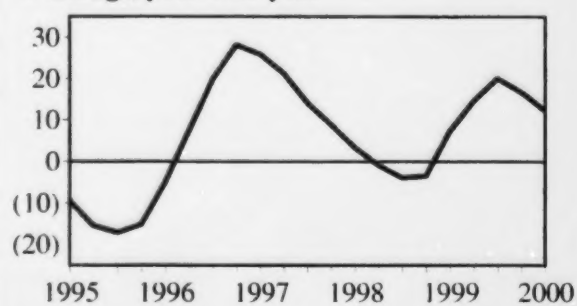
Trade
(1992 \$)

% change, year-over-year



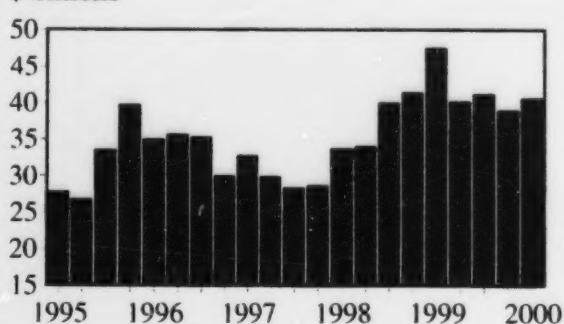
Residential Construction
(1992 \$)

% change, year-over-year



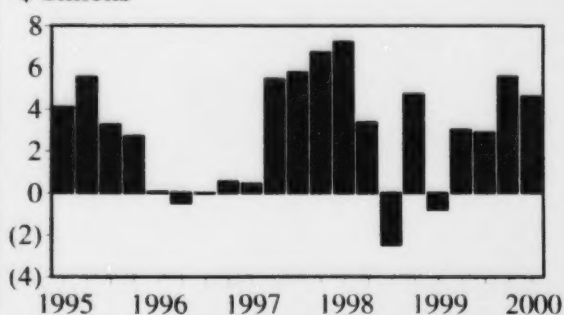
Net Exports
(1992 \$)

\$ billions



Change in Inventories
(1992 \$)

\$ billions



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 1

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (domestic basis)	171,544 0.7	171,849 0.2	174,766 1.7	175,858 0.6	174,726 -0.6	175,660 0.5	178,176 1.4	181,722 2.0
2. Corporation profits before taxes	31,725 1.6	30,874 -2.7	33,152 7.4	34,570 4.3	32,902 -4.8	33,142 0.7	35,850 8.2	36,155 0.8
3. Interest and miscellaneous investment income	19,304 11.0	18,905 -2.1	19,312 2.2	19,399 0.4	18,524 -4.5	18,543 0.1	18,432 -0.6	18,592 0.9
4. Accrued net income of farm operators from farm production	48 835.7	170 250.6	425 150.1	732 72.2	146 -80.1	357 145.2	542 52.0	62 -88.6
5. Net income of non-farm unincorporated business including rent	18,568 0.4	18,579 0.1	18,889 1.7	19,008 0.6	19,298 1.5	19,723 2.2	20,175 2.3	20,464 1.4
6. Inventory valuation adjustment	-3,227 -3.2	-926 -0.9	-406 -0.4	-48 -0.05	-825 -0.8	-441 -0.4	-976 -0.9	48 0.05
7. Net Domestic Income at factor cost	237,962 1.2	239,451 0.6	246,137 2.8	249,519 1.4	244,771 -1.9	246,985 0.9	252,199 2.1	257,043 1.9
8. Indirect taxes less subsidies	45,151 1.0	45,287 0.3	45,691 0.9	45,842 0.3	46,296 1.0	46,506 0.5	47,156 1.4	47,518 0.8
9. Capital consumption allowances and miscellaneous valuation adjustments	37,254 2.2	38,449 3.2	38,904 1.2	39,337 1.1	39,303 -0.1	40,596 3.3	41,037 1.1	40,750 -0.7
10. Gross Domestic Product at market prices	320,367 1.2	323,187 0.9	330,732 2.3	334,698 1.2	330,369 -1.3	334,086 1.1	340,392 1.9	345,311 1.4
	* 5.1	3.6	9.7	4.9	-5.1	4.6	7.8	5.9

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 1

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (domestic basis)	184,917 1.8	188,060 1.7	191,002 1.6	192,302 0.7	196,486 2.2	199,241 1.4	199,197 0.0	202,804 1.8
2. Corporation profits before taxes	38,444 6.3	38,114 -0.9	38,376 0.7	37,465 -2.4	38,218 2.0	37,003 -3.2	36,666 -0.9	41,696 13.7
3. Interest and miscellaneous investment income	18,231 -1.9	17,323 -5.0	17,230 -0.5	16,969 -1.5	16,337 -3.7	16,196 -0.9	16,444 1.5	16,726 1.7
4. Accrued net income of farm operators from farm production	98 58.4	210 114.4	298 41.6	473 58.8	508 7.5	334 -34.3	76 -77.3	41 -46.4
5. Net income of non-farm unincorporated business including rent	21,278 4.0	22,122 4.0	22,993 3.9	23,580 2.6	23,984 1.7	24,049 0.3	24,227 0.7	24,477 1.0
6. Inventory valuation adjustment	-331	-660	38	-760	1,789	-526	-947	-2,229
7. Net Domestic Income at factor cost	262,637 2.2	265,169 1.0	269,938 1.8	270,028 0.0	277,322 2.7	276,297 -0.4	275,662 -0.2	283,514 2.8
8. Indirect taxes less subsidies	47,785 0.6	49,553 3.7	50,483 1.9	52,025 3.1	51,417 -1.2	52,089 1.3	51,920 -0.3	51,887 -0.1
9. Capital consumption allowances and miscellaneous valuation adjustments	40,582 -0.4	41,589 2.5	41,823 0.6	42,051 0.5	42,422 0.9	44,242 4.3	44,598 0.8	46,306 3.8
10. Gross Domestic Product at market prices	351,003 1.6	356,311 1.5	362,245 1.7	364,104 0.5	371,162 1.9	372,628 0.4	372,180 -0.1	381,707 2.6
	* 6.8	6.2	6.8	2.1	8.0	1.6	-0.5	10.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 1

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (domestic basis)	205,638 1.4	210,226 2.2	213,840 1.7	216,799 1.4	220,930 1.9			
2. Corporation profits before taxes	43,880 5.2	44,650 1.8	48,057 7.6	49,009 2.0	52,342 6.8			
3. Interest and miscellaneous investment income	17,269 3.2	17,169 -0.6	17,638 2.7	17,685 0.3	17,419 -1.5			
4. Accrued net income of farm operators from farm production	83 105.6	150 79.9	222 48.1	316 42.3	273 -13.8			
5. Net income of non-farm unincorporated business including rent	24,915 1.8	25,251 1.3	25,710 1.8	25,944 0.9	26,203 1.0			
6. Inventory valuation adjustment	-459	-33	-1,683	-1,447	-1,429			
7. Net Domestic Income at factor cost	291,327 2.8	297,413 2.1	303,784 2.1	308,307 1.5	315,738 2.4			
8. Indirect taxes less subsidies	52,635 1.4	54,127 2.8	55,474 2.5	56,313 1.5	56,876 1.0			
9. Capital consumption allowances and miscellaneous valuation adjustments	45,896 -0.9	46,750 1.9	47,008 0.6	46,447 -1.2	47,422 2.1			
10. Gross Domestic Product at market prices	389,858 2.1	398,289 2.2	406,265 2.0	411,066 1.2	420,036 2.2			
	* 8.8	8.9	8.3	4.8	9.0			

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 2

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	179,885	180,646	182,828	181,937	185,041	187,014	189,483	192,847
	0.7	0.4	1.2	-0.5	1.7	1.1	1.3	1.8
2. Goods	80,605	80,386	81,156	79,581	80,680	81,677	82,537	84,753
	0.8	-0.3	1.0	-1.9	1.4	1.2	1.1	2.7
3. Services	99,280	100,260	101,672	102,356	104,361	105,337	106,945	108,094
	0.6	1.0	1.4	0.7	2.0	0.9	1.5	1.1
4. Government expenditure on goods and services:	70,595	71,416	71,931	73,294	71,111	70,789	68,690	68,258
	1.8	1.2	0.7	1.9	-3.0	-0.5	-3.0	-0.6
5. Current expenditure	62,456	63,503	63,941	65,345	63,320	63,447	61,786	61,476
	2.2	1.7	0.7	2.2	-3.1	0.2	-2.6	-0.5
6. Capital expenditure	8,139	7,913	7,990	7,949	7,791	7,342	6,904	6,782
	-1.8	-2.8	1.0	-0.5	-2.0	-5.8	-6.0	-1.8
7. Business gross fixed capital formation:	42,081	42,317	39,631	39,399	41,750	43,341	46,341	49,641
	-2.4	0.6	-6.3	-0.6	6.0	3.8	6.9	7.1
8. Residential construction	13,929	13,360	12,981	12,846	13,288	14,359	15,326	16,328
	-8.1	-4.1	-2.8	-1.0	3.4	8.1	6.7	6.5
9. Non-residential construction	7,301	7,112	7,106	7,174	7,923	8,712	9,279	9,920
	1.6	-2.6	-0.1	1.0	10.4	10.0	6.5	6.9
10. Machinery and equipment	20,851	21,845	19,544	19,379	20,538	20,270	21,736	23,394
	0.4	4.8	-10.5	-0.8	6.0	-1.3	7.2	7.6
11. Exports of goods and services	209,001	204,850	208,394	225,872	225,083	227,414	226,787	216,487
	3.3	-2.0	1.7	8.4	-0.3	1.0	-0.3	-4.5
12. DEDUCT: Imports of goods and services	184,690	179,750	174,880	186,844	190,514	191,836	189,098	182,933
	5.3	-2.7	-2.7	6.8	2.0	0.7	-1.4	-3.3
13. Value of physical change in inventories:	4,937	4,824	3,473	2,645	-439	-869	-167	1,731
14. Non-farm	4,938	4,828	3,476	2,645	-254	-873	-195	1,944
15. Farm and grain in commercial channels	-1	-4	-3	0	-185	4	28	-213
16. Statistical discrepancy	-1,442	-1,116	-645	-1,605	-1,663	-1,768	-1,643	-719
17. Gross Domestic Product at market prices	320,367	323,187	330,732	334,698	330,369	334,086	340,392	345,311
	1.2	0.9	2.3	1.2	-1.3	1.1	1.9	1.4
18. Gross Domestic Product at 1992 prices	313,174	313,232	316,988	322,932	317,870	319,871	322,552	323,809
	0.1	0.0	1.2	1.9	-1.6	0.6	0.8	0.4
*	0.5	0.1	4.9	7.7	-6.1	2.5	3.4	1.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 2

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	195,655	199,393	203,376	206,137	206,926	211,394	211,997	212,603
	1.5	1.9	2.0	1.4	0.4	2.2	0.3	0.3
2. Goods	85,602	87,601	89,910	91,321	91,018	93,917	93,900	93,472
	1.0	2.3	2.6	1.6	-0.3	3.2	0.0	-0.5
3. Services	110,053	111,792	113,466	114,815	115,908	117,476	118,097	119,131
	1.8	1.6	1.5	1.2	1.0	1.4	0.5	0.9
4. Government expenditure on goods and services:	68,486	69,249	71,186	71,550	71,385	71,375	71,308	70,933
	0.3	1.1	2.8	0.5	-0.2	0.0	-0.1	-0.5
5. Current expenditure	61,466	62,101	63,888	64,207	64,495	64,743	64,639	64,273
	0.0	1.0	2.9	0.5	0.4	0.4	-0.2	-0.6
6. Capital expenditure	7,020	7,148	7,298	7,343	6,891	6,632	6,661	6,660
	3.5	1.8	2.1	0.6	-6.2	-3.8	0.4	0.0
7. Business gross fixed capital formation:	51,502	52,774	54,055	54,164	54,091	55,054	55,474	58,120
	3.7	2.5	2.4	0.2	-0.1	1.8	0.8	4.8
8. Residential construction	16,828	17,719	17,963	18,402	17,951	18,007	17,565	18,073
	3.1	5.3	1.4	2.4	-2.4	0.3	-2.5	2.9
9. Non-residential construction	9,821	9,694	9,610	9,403	9,484	9,579	9,741	10,001
	-1.0	-1.3	-0.9	-2.1	0.9	1.0	1.7	2.7
10. Machinery and equipment	24,854	25,361	26,482	26,359	26,655	27,467	28,168	30,046
	6.2	2.0	4.4	-0.5	1.1	3.0	2.6	6.7
11. Exports of goods and services	234,351	240,344	245,101	252,234	259,859	261,276	261,189	283,208
	8.3	2.6	2.0	2.9	3.0	0.5	0.0	8.4
12. DEDUCT: Imports of goods and services	199,268	211,814	218,220	227,373	228,317	228,331	225,252	246,204
	8.9	6.3	3.0	4.2	0.4	0.0	-1.3	9.3
13. Value of physical change in inventories:	1,047	6,011	6,346	6,752	7,532	3,150	-2,078	4,537
14. Non-farm	1,003	6,069	6,475	6,846	7,803	3,104	-1,923	4,738
15. Farm and grain in commercial channels	44	-58	-129	-94	-271	46	-155	-201
16. Statistical discrepancy	-769	354	402	640	-314	-1,290	-450	-1,490
17. Gross Domestic Product at market prices	351,003	356,311	362,245	364,104	371,162	372,628	372,180	381,707
	1.6	1.5	1.7	0.5	1.9	0.4	-0.1	2.6
18. Gross Domestic Product at 1992 prices	329,823	335,649	339,907	341,722	347,547	349,156	350,253	360,728
	1.9	1.8	1.3	0.5	1.7	0.5	0.3	3.0
*	7.6	7.3	5.2	2.2	7.0	1.9	1.3	12.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)

(\$ millions, seasonally adjusted at annual rates)

TABLE 2

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	216,246	221,588	226,763	228,721	230,927			
	1.7	2.5	2.3	0.9	1.0			
2. Goods	95,867	98,566	101,849	102,549	103,821			
	2.6	2.8	3.3	0.7	1.2			
3. Services	120,379	123,022	124,914	126,172	127,106			
	1.0	2.2	1.5	1.0	0.7			
4. Government expenditure on goods and services:	72,115	73,082	74,146	74,813	75,291			
	1.7	1.3	1.5	0.9	0.6			
5. Current expenditure	65,043	65,433	66,175	66,408	66,541			
	1.2	0.6	1.1	0.4	0.2			
6. Capital expenditure	7,072	7,649	7,971	8,405	8,750			
	6.2	8.2	4.2	5.4	4.1			
7. Business gross fixed capital formation:	58,726	60,442	60,960	62,064	64,387			
	1.0	2.9	0.9	1.8	3.7			
8. Residential construction	19,703	21,269	21,805	21,864	23,023			
	9.0	8.0	2.5	0.3	5.3			
9. Non-residential construction	10,015	9,858	9,832	9,886	10,232			
	0.1	-1.6	-0.3	0.5	3.5			
10. Machinery and equipment	29,008	29,315	29,323	30,314	31,132			
	-3.5	1.1	0.0	3.4	2.7			
11. Exports of goods and services	289,831	288,076	297,483	306,934	318,107			
	2.3	-0.6	3.3	3.2	3.6			
12. DEDUCT: Imports of goods and services	245,933	247,000	255,076	265,550	271,987			
	-0.1	0.4	3.3	4.1	2.4			
13. Value of physical change in inventories:	-1,516	2,426	2,939	5,294	3,448			
14. Non-farm	-1,469	2,276	3,037	5,322	3,644			
15. Farm and grain in commercial channels	-47	150	-98	-28	-196			
16. Statistical discrepancy	390	-326	-950	-1,210	-137			
17. Gross Domestic Product at market prices	389,858	398,289	406,265	411,066	420,036			
	2.1	2.2	2.0	1.2	2.2			
18. Gross Domestic Product at 1992 prices	365,235	370,034	375,599	379,901	384,437			
	1.2	1.3	1.5	1.1	1.2			
	*	5.1	5.4	6.2	4.7			4.9

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT AT 1992 PRICES

(\$ millions, seasonally adjusted at annual rates)

TABLE 3

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services	172,136 0.1	171,831 -0.2	173,392 0.9	172,171 -0.7	173,906 1.0	174,610 0.4	176,084 0.8	178,613 1.4
2. Goods	80,126 0.1	79,511 -0.8	80,115 0.8	78,694 -1.8	79,630 1.2	80,225 0.7	80,771 0.7	82,529 2.2
3. Services	92,010 0.0	92,320 0.3	93,277 1.0	93,477 0.2	94,277 0.9	94,384 0.1	95,313 1.0	96,084 0.8
4. Government expenditure on goods and services:	69,333 1.3	69,967 0.9	70,913 1.4	72,582 2.4	70,487 -2.9	69,997 -0.7	67,768 -3.2	66,973 -1.2
5. Current expenditure	61,514 1.9	62,380 1.4	63,245 1.4	64,890 2.6	62,915 -3.0	62,817 -0.2	60,991 -2.9	60,271 -1.2
6. Capital expenditure	7,819 -2.5	7,587 -3.0	7,668 1.1	7,692 0.3	7,571 -1.6	7,180 -5.2	6,776 -5.6	6,702 -1.1
7. Business gross fixed capital formation:	40,272 -2.5	40,081 -0.5	37,570 -6.3	37,757 0.5	40,235 6.6	41,970 4.3	45,108 7.5	48,620 7.8
8. Residential construction	13,419 -7.2	12,833 -4.4	12,270 -4.4	12,269 0.0	12,740 3.8	13,781 8.2	14,722 6.8	15,715 6.7
9. Non-residential construction	6,785 1.2	6,620 -2.4	6,567 -0.8	6,619 0.8	7,200 8.8	7,838 8.9	8,257 5.3	8,870 7.4
10. Machinery and equipment	20,068 -0.3	20,628 2.8	18,733 -9.2	18,869 0.7	20,295 7.6	20,351 0.3	22,128 8.7	24,036 8.6
11. Exports of goods and services	189,141 1.0	182,575 -3.5	185,099 1.4	200,775 8.5	199,718 -0.5	203,222 1.8	202,424 -0.4	192,940 -4.7
12. DEDUCT: Imports of goods and services	161,451 3.8	155,898 -3.4	151,661 -2.7	161,211 6.3	164,822 2.2	167,689 1.7	167,235 -0.3	163,042 -2.5
13. Value of physical change in inventories:	4,095	5,536	3,237	2,688	44	-475	-13	556
14. Non-farm	4,099	5,511	3,220	2,679	46	-494	11	505
15. Farm and grain in commercial channels	-4	25	17	9	-2	19	-24	51
16. Statistical discrepancy	-352	-860	-1,562	-1,830	-1,699	-1,764	-1,583	-851
17. Gross Domestic Product at 1992 prices	313,174 0.1	313,232 0.0	316,988 1.2	322,932 1.9	317,870 -1.6	319,871 0.6	322,552 0.8	323,809 0.4
★	0.5	0.1	4.9	7.7	-6.1	2.5	3.4	1.6
18. Final domestic demand	281,741 0.0	281,879 0.0	281,874 0.0	282,509 0.2	284,629 0.7	286,577 0.7	288,960 0.8	294,206 1.8

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT AT 1992 PRICES

(\$ millions, seasonally adjusted at annual rates)

TABLE 3

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services	180,562	183,098	186,095	187,756	188,210	192,251	191,840	191,639
	1.1	1.4	1.6	0.9	0.2	2.1	-0.2	-0.1
2. Goods	82,999	84,615	86,653	88,007	87,613	90,544	90,209	89,469
	0.6	1.9	2.4	1.6	-0.4	3.3	-0.4	-0.8
3. Services	97,563	98,484	99,442	99,749	100,597	101,707	101,631	102,169
	1.5	0.9	1.0	0.3	0.9	1.1	-0.1	0.5
4. Government expenditure on goods and services:	66,931	67,492	69,037	69,216	69,302	69,323	69,495	69,295
	-0.1	0.8	2.3	0.3	0.1	0.0	0.2	-0.3
5. Current expenditure	59,967	60,391	61,790	61,981	62,394	62,562	62,522	62,168
	-0.5	0.7	2.3	0.3	0.7	0.3	-0.1	-0.6
6. Capital expenditure	6,964	7,101	7,247	7,235	6,907	6,760	6,973	7,127
	3.9	2.0	2.0	-0.2	-4.5	-2.1	3.2	2.2
7. Business gross fixed capital formation:	50,083	50,508	51,356	50,905	50,998	52,104	52,996	55,728
	3.0	0.8	1.7	-0.9	0.2	2.2	1.7	5.2
8. Residential construction	16,042	16,709	16,803	17,134	16,591	16,566	16,151	16,536
	2.1	4.2	0.6	2.0	-3.2	-0.1	-2.5	2.4
9. Non-residential construction	8,685	8,392	8,281	7,956	7,935	8,066	8,189	8,408
	-2.1	-3.4	-1.3	-3.9	-0.3	1.6	1.5	2.7
10. Machinery and equipment	25,356	25,408	26,272	25,816	26,472	27,472	28,655	30,785
	5.5	0.2	3.4	-1.7	2.5	3.8	4.3	7.4
11. Exports of goods and services	209,624	213,260	219,130	224,004	231,810	232,863	233,196	250,148
	8.6	1.7	2.8	2.2	3.5	0.5	0.1	7.3
12. DEDUCT: Imports of goods and services	176,970	183,524	190,911	195,446	198,231	198,938	193,354	208,891
	8.5	3.7	4.0	2.4	1.4	0.4	-2.8	8.0
13. Value of physical change in inventories:	441	5,446	5,760	6,716	7,212	3,354	-2,453	4,700
14. Non-farm	451	5,442	5,749	6,706	7,025	3,638	-2,546	4,557
15. Farm and grain in commercial channels	-10	4	11	9	186	-284	94	143
16. Statistical discrepancy	-848	-633	-560	-1,428	-1,752	-1,801	-1,467	-1,890
17. Gross Domestic Product at 1992 prices	329,823	335,649	339,907	341,722	347,547	349,156	350,253	360,728
	1.9	1.8	1.3	0.5	1.7	0.5	0.3	3.0
	*	7.6	7.3	5.2	7.0	1.9	1.3	12.5
18. Final domestic demand	297,576	301,099	306,489	307,876	308,510	313,678	314,331	316,662
	1.1	1.2	1.8	0.5	0.2	1.7	0.2	0.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT AT 1992 PRICES

(\$ millions, seasonally adjusted at annual rates)

TABLE 3

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services	194,498	198,496	201,962	203,090	204,518			
	1.5	2.1	1.7	0.6	0.7			
2. Goods	91,351	93,354	95,749	96,171	97,119			
	2.1	2.2	2.6	0.4	1.0			
3. Services	103,147	105,141	106,213	106,919	107,399			
	1.0	1.9	1.0	0.7	0.4			
4. Government expenditure on goods and services:	69,938	71,127	72,028	72,587	72,829			
	0.9	1.7	1.3	0.8	0.3			
5. Current expenditure	62,371	62,745	63,274	63,255	63,129			
	0.3	0.6	0.8	0.0	-0.2			
6. Capital expenditure	7,567	8,382	8,754	9,332	9,700			
	6.2	10.8	4.4	6.6	3.9			
7. Business gross fixed capital formation:	55,927	59,015	59,509	61,059	63,156			
	0.4	5.5	0.8	2.6	3.4			
8. Residential construction	17,798	18,990	19,398	19,297	19,980			
	7.6	6.7	2.1	-0.5	3.5			
9. Non-residential construction	8,345	8,124	8,062	8,080	8,280			
	-0.7	-2.6	-0.8	0.2	2.5			
10. Machinery and equipment	29,784	31,901	32,048	33,682	34,896			
	-3.3	7.1	0.5	5.1	3.6			
11. Exports of goods and services	259,441	258,310	263,204	271,805	279,464			
	3.7	-0.4	1.9	3.3	2.8			
12. DEDUCT: Imports of goods and services	212,043	218,287	222,149	232,965	238,956			
	1.5	2.9	1.8	4.9	2.6			
13. Value of physical change in inventories:	-779	3,005	2,883	5,529	4,606			
14. Non-farm	-617	2,788	3,035	5,561	4,836			
15. Farm and grain in commercial channels	-163	217	-152	-32	-231			
16. Statistical discrepancy	-1,747	-1,632	-1,838	-1,204	-1,179			
17. Gross Domestic Product at 1992 prices	365,235	370,034	375,599	379,901	384,437			
	1.2	1.3	1.5	1.1	1.2			
	*	5.1	5.4	6.2	4.9			
18. Final domestic demand	320,364	328,638	333,499	336,736	340,503			
	1.2	2.6	1.5	1.0	1.1			

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

(\$ millions, seasonally adjusted at annual rates)

TABLE 4

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (national basis)	169,443 0.6	169,650 0.1	172,410 1.6	173,390 0.6	172,461 -0.5	173,391 0.5	175,866 1.4	179,334 2.0
2. Net income of farm operators from farm production	48 835.7	170 250.6	425 150.1	732 72.2	146 -80.1	357 145.2	542 52.0	62 -88.6
3. Net income of non-farm unincorporated business including rent	18,568 0.4	18,579 0.1	18,889 1.7	19,008 0.6	19,298 1.5	19,723 2.2	20,175 2.3	20,464 1.4
4. Interest, dividends and miscellaneous investment income	43,122 1.2	44,174 2.4	44,553 0.9	44,535 0.0	43,953 -1.3	43,593 -0.8	44,026 1.0	44,585 1.3
5. Current transfers from government, corporations and non-residents	38,736 -1.6	37,546 -3.1	37,254 -0.8	36,363 -2.4	36,989 1.7	37,175 0.5	37,210 0.1	37,697 1.3
6. Equals: Personal income	269,918 0.4	270,120 0.1	273,531 1.3	274,030 0.2	272,846 -0.4	274,239 0.5	277,819 1.3	282,143 1.6
7. Deduct: Personal direct taxes	43,910 -1.5	43,835 -0.2	44,376 1.2	43,807 -1.3	45,302 3.4	47,390 4.6	47,966 1.2	49,199 2.6
8. Other current transfers to government	15,997 18.2	16,431 2.7	17,976 9.4	17,541 -2.4	17,040 -2.9	16,822 -1.3	16,851 0.2	16,109 -4.4
9. Equals: Personal disposable income	210,011 -0.3	209,854 -0.1	211,179 0.6	212,683 0.7	210,506 -1.0	210,027 -0.2	213,002 1.4	216,834 1.8
10. Deduct: Personal expenditure on consumer goods and services	179,885 0.7	180,646 0.4	182,828 1.2	181,937 -0.5	185,041 1.7	187,014 1.1	189,483 1.3	192,847 1.8
11. Current transfers to corporations	3,344 13.9	3,842 14.9	4,056 5.6	4,042 -0.3	3,787 -6.3	3,643 -3.8	3,557 -2.4	3,443 -3.2
12. Current transfers to non-residents	401 6.7	402 0.3	416 3.4	430 3.4	445 3.5	437 -1.9	440 0.8	443 0.6
13. Equals: Personal saving	26,382 -8.3	24,964 -5.4	23,879 -4.3	26,273 10.0	21,232 -19.2	18,933 -10.8	19,523 3.1	20,102 3.0
14. Personal savings rate	12.6	11.9	11.3	12.4	10.1	9.0	9.2	9.3

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

(\$ millions, seasonally adjusted at annual rates)

TABLE 4

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (national basis)	182,547 1.8	185,736 1.7	188,690 1.6	189,951 0.7	194,044 2.2	196,810 1.4	196,719 0.0	200,254 1.8
2. Net income of farm operators from farm production	98 58.4	210 114.4	298 41.6	473 58.8	508 7.5	334 -34.3	76 -77.3	41 -46.4
3. Net income of non-farm unincorporated business including rent	21,278 4.0	22,122 4.0	22,993 3.9	23,580 2.6	23,984 1.7	24,049 0.3	24,227 0.7	24,477 1.0
4. Interest, dividends and miscellaneous investment income	43,236 -3.0	42,927 -0.7	43,037 0.3	42,846 -0.4	42,913 0.2	43,459 1.3	44,319 2.0	44,630 0.7
5. Current transfers from government, corporations and non-residents	37,461 -0.6	37,793 0.9	37,758 -0.1	37,220 -1.4	39,746 6.8	39,485 -0.7	39,383 -0.3	39,847 1.2
6. Equals: Personal income	284,621 0.9	288,788 1.5	292,774 1.4	294,069 0.4	301,195 2.4	304,137 1.0	304,724 0.2	309,248 1.5
7. Deduct: Personal direct taxes	49,180 0.0	49,750 1.2	49,965 0.4	50,762 1.6	52,044 2.5	53,085 2.0	53,838 1.4	54,867 1.9
8. Other current transfers to government	16,559 2.8	17,689 6.8	18,412 4.1	18,657 1.3	18,452 -1.1	18,828 2.0	18,755 -0.4	18,683 -0.4
9. Equals: Personal disposable income	218,881 0.9	221,349 1.1	224,397 1.4	224,649 0.1	230,699 2.7	232,224 0.7	232,130 0.0	235,698 1.5
10. Deduct: Personal expenditure on consumer goods and services	195,655 1.5	199,393 1.9	203,376 2.0	206,137 1.4	206,926 0.4	211,394 2.2	211,997 0.3	212,603 0.3
11. Current transfers to corporations	2,901 -15.7	2,832 -2.3	2,919 3.1	3,216 10.2	3,319 3.2	3,401 2.5	3,462 1.8	3,494 0.9
12. Current transfers to non-residents	445 0.6	457 2.7	472 3.2	493 4.4	498 1.2	504 1.1	503 -0.1	503 -0.1
13. Equals: Personal saving	19,881 -1.1	18,667 -6.1	17,630 -5.6	14,804 -16.0	19,955 34.8	16,926 -15.2	16,167 -4.5	19,098 18.1
14. Personal savings rate	9.1	8.4	7.9	6.6	8.6	7.3	7.0	8.1

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

(\$ millions, seasonally adjusted at annual rates)

TABLE 4

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (national basis)	203,051 1.4	207,582 2.2	211,151 1.7	214,073 1.4	218,151 1.9			
2. Net income of farm operators from farm production	83 105.6	150 79.9	222 48.1	316 42.3	273 -13.8			
3. Net income of non-farm unincorporated business including rent	24,915 1.8	25,251 1.3	25,710 1.8	25,944 0.9	26,203 1.0			
4. Interest, dividends and miscellaneous investment income	44,820 0.4	44,794 -0.1	45,025 0.5	45,103 0.2	45,509 0.9			
5. Current transfers from government, corporations and non-residents	39,850 0.0	39,763 -0.2	39,889 0.3	39,878 0.0	40,078 0.5			
6. Equals: Personal income	312,719 1.1	317,539 1.5	321,997 1.4	325,315 1.0	330,214 1.5			
7. Deduct: Personal direct taxes	55,362 0.9	55,341 0.0	55,950 1.1	56,456 0.9	57,246 1.4			
8. Other current transfers to government	19,156 2.5	19,506 1.8	19,735 1.2	20,098 1.8	20,621 2.6			
9. Equals: Personal disposable income	238,202 1.1	242,692 1.9	246,311 1.5	248,760 1.0	252,347 1.4			
10. Deduct: Personal expenditure on consumer goods and services	216,246 1.7	221,588 2.5	226,763 2.3	228,721 0.9	230,927 1.0			
11. Current transfers to corporations	3,572 2.2	3,660 2.5	3,889 6.3	4,123 6.0	4,300 4.3			
12. Current transfers to non-residents	517 2.9	527 1.9	533 1.1	543 2.0	547 0.6			
13. Equals: Personal saving	17,867 -6.4	16,917 -5.3	15,126 -10.6	15,373 1.6	16,573 7.8			
14. Personal savings rate	7.5	7.0	6.1	6.2	6.6			

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

Ontario Economic Accounts, Quarterly Data

ONTARIO TRADE

(\$ millions, seasonally adjusted at annual rates)

TABLE 5

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Exports of Goods and Services	209,001 3.3	204,850 -2.0	208,394 1.7	225,872 8.4	225,083 -0.3	227,414 1.0	226,787 -0.3	216,487 -4.5
2. Of Which: International	145,752 4.9	142,076 -2.5	144,256 1.5	160,036 10.9	159,435 -0.4	161,477 1.3	159,949 -0.9	148,991 -6.9
3. Goods	129,388 4.9	125,564 -3.0	127,300 1.4	141,176 10.9	140,464 -0.5	142,170 1.2	140,678 -1.0	128,321 -8.8
4. Services	16,364 5.1	16,512 0.9	16,956 2.7	18,860 11.2	18,950 0.5	19,308 1.9	19,271 -0.2	20,670 7.3
5. Of Which: Interprovincial goods and services	63,249 -0.2	62,774 -0.8	64,138 2.2	65,836 2.6	65,648 -0.3	65,936 0.4	66,838 1.4	67,496 1.0
6. Imports of Goods and Services	184,690 5.3	179,750 -2.7	174,880 -2.7	186,844 6.8	190,514 2.0	191,836 0.7	189,098 -1.4	182,933 -3.3
7. Trade Balance	24,311	25,100	33,514	39,028	34,568	35,577	37,689	33,553

Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources:** Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO TRADE

(\$ millions, seasonally adjusted at annual rates)

TABLE 5

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Exports of Goods and Services	234,351 8.3	240,344 2.6	245,101 2.0	252,234 2.9	259,859 3.0	261,276 0.5	261,189 0.0	283,208 8.4
2. Of Which: International	166,082 11.5	171,870 3.5	175,409 2.1	182,940 4.3	189,504 3.6	188,359 -0.6	188,083 -0.1	208,797 11.0
3. Goods	144,862 12.5	149,847 3.4	153,116 2.2	160,162 4.6	165,366 3.2	162,623 -1.7	162,421 -0.1	180,874 11.4
4. Services	21,220 2.7	22,023 3.8	22,293 1.2	22,777 2.2	24,137 6.0	25,736 6.6	25,662 -0.3	27,923 8.8
5. Of Which: Interprovincial goods and services	68,269 1.1	68,474 0.3	69,692 1.8	69,294 -0.6	70,355 1.5	72,918 3.6	73,107 0.3	74,410 1.8
6. Imports of Goods and Services	199,268 8.9	211,814 6.3	218,220 3.0	227,373 4.2	228,317 0.4	228,331 0.0	225,252 -1.3	246,204 9.3
7. Trade Balance	35,082	28,530	26,881	24,860	31,542	32,945	35,937	37,004

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO TRADE

(\$ millions, seasonally adjusted at annual rates)

TABLE 5

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Exports of Goods and Services	289,831 2.3	288,076 -0.6	297,483 3.3	306,934 3.2	318,107 3.6			
2. Of Which: International	214,820 2.9	212,455 -1.1	219,275 3.2	225,474 2.8	234,226 3.9			
3. Goods	186,751 3.2	184,855 -1.0	191,507 3.6	195,830 2.3	203,663 4.0			
4. Services	28,069 0.5	27,600 -1.7	27,768 0.6	29,644 6.8	30,563 3.1			
5. Of Which: Interprovincial goods and services	75,011 0.8	75,621 0.8	78,208 3.4	81,460 4.2	83,882 3.0			
6. Imports of Goods and Services	245,933 -0.1	247,000 0.4	255,076 3.3	265,550 4.1	271,987 2.4			
7. Trade Balance	43,897	41,077	42,408	41,384	46,120			

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO DEFLATORS

(1992 = 100)

TABLE 6

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	104.5 0.6	105.1 0.6	105.4 0.3	105.7 0.2	106.4 0.7	107.1 0.7	107.6 0.5	108.0 0.3
2. Goods	100.6 0.7	101.1 0.5	101.3 0.2	101.1 -0.2	101.3 0.2	101.8 0.5	102.2 0.4	102.7 0.5
3. Services	107.9 0.6	108.6 0.6	109.0 0.4	109.5 0.5	110.7 1.1	111.6 0.8	112.2 0.5	112.5 0.3
4. Government expenditure on goods and services:	101.8 0.4	102.1 0.2	101.4 -0.6	101.0 -0.4	100.9 -0.1	101.1 0.2	101.4 0.2	101.9 0.6
5. Current expenditure	101.5 0.4	101.8 0.3	101.1 -0.7	100.7 -0.4	100.6 -0.1	101.0 0.4	101.3 0.3	102.0 0.7
6. Capital expenditure	104.1 0.7	104.3 0.2	104.2 -0.1	103.4 -0.8	102.9 -0.4	102.2 -0.6	101.9 -0.4	101.2 -0.7
7. Business gross fixed capital formation:	104.5 0.1	105.6 1.0	105.5 -0.1	104.3 -1.1	103.8 -0.6	103.3 -0.5	102.7 -0.5	102.1 -0.6
8. Residential construction	103.8 -1.0	104.1 0.3	105.8 1.6	104.7 -1.0	104.3 -0.4	104.2 -0.1	104.1 -0.1	103.9 -0.2
9. Non-residential construction	107.6 0.4	107.5 -0.1	108.2 0.7	108.4 0.2	110.0 1.5	111.1 1.0	112.4 1.1	111.8 -0.5
10. Machinery and equipment	103.9 0.7	105.9 1.9	104.3 -1.5	102.7 -1.6	101.2 -1.5	99.6 -1.6	98.2 -1.4	97.3 -0.9
11. Exports of goods and services	110.5 2.3	112.2 1.5	112.6 0.3	112.5 -0.1	112.7 0.2	111.9 -0.7	112.0 0.1	112.2 0.2
12. DEDUCT: Imports of goods and services	114.4 1.4	115.3 0.8	115.3 0.0	115.9 0.5	115.6 -0.3	114.4 -1.0	113.1 -1.2	112.2 -0.8
13. Gross Domestic Product at market prices	102.3 1.1 4.5	103.2 0.9 3.5	104.3 1.1 4.6	103.6 -0.7 -2.6	103.9 0.3 1.1	104.4 0.5 2.0	105.5 1.0 4.2	106.6 1.1 4.3
14. Final domestic demand	103.8 0.5	104.4 0.6	104.4 0.0	104.3 -0.1	104.7 0.4	105.1 0.4	105.4 0.3	105.6 0.2

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO DEFLATORS

(1992 = 100)

TABLE 6

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	108.4	108.9	109.3	109.8	109.9	110.0	110.5	110.9
	0.4	0.5	0.4	0.5	0.1	0.0	0.5	0.4
2. Goods	103.1	103.5	103.8	103.8	103.9	103.7	104.1	104.5
	0.4	0.4	0.2	0.0	0.1	-0.2	0.4	0.4
3. Services	112.8	113.5	114.1	115.1	115.2	115.5	116.2	116.6
	0.3	0.6	0.5	0.9	0.1	0.2	0.6	0.3
4. Government expenditure on goods and services:	102.3	102.6	103.1	103.4	103.0	103.0	102.6	102.4
	0.4	0.3	0.5	0.3	-0.4	0.0	-0.4	-0.2
5. Current expenditure	102.5	102.8	103.4	103.6	103.4	103.5	103.4	103.4
	0.5	0.3	0.5	0.2	-0.2	0.1	-0.1	0.0
6. Capital expenditure	100.8	100.7	100.7	101.5	99.8	98.1	95.5	93.4
	-0.4	-0.1	0.0	0.8	-1.7	-1.7	-2.6	-2.2
7. Business gross fixed capital formation:	102.8	104.5	105.3	106.4	106.1	105.7	104.7	104.3
	0.7	1.6	0.7	1.1	-0.3	-0.4	-0.9	-0.4
8. Residential construction	104.9	106.0	106.9	107.4	108.2	108.7	108.8	109.3
	1.0	1.1	0.8	0.5	0.7	0.5	0.0	0.5
9. Non-residential construction	113.1	115.5	116.0	118.2	119.5	118.8	119.0	119.0
	1.1	2.2	0.5	1.9	1.1	-0.6	0.2	0.0
10. Machinery and equipment	98.0	99.8	100.8	102.1	100.7	100.0	98.3	97.6
	0.7	1.8	1.0	1.3	-1.4	-0.7	-1.7	-0.7
11. Exports of goods and services	111.8	112.7	111.9	112.6	112.1	112.2	112.0	113.2
	-0.4	0.8	-0.8	0.7	-0.4	0.1	-0.2	1.1
12. DEDUCT: Imports of goods and services	112.6	115.4	114.3	116.3	115.2	114.8	116.5	117.9
	0.4	2.5	-1.0	1.8	-1.0	-0.3	1.5	1.2
13. Gross Domestic Product at market prices	106.4	106.2	106.6	106.5	106.8	106.7	106.3	105.8
	-0.2	-0.2	0.4	0.0	0.2	-0.1	-0.4	-0.4
★	-0.8	-1.0	1.6	-0.1	0.9	-0.3	-1.7	-1.7
14. Final domestic demand	106.1	106.7	107.2	107.8	107.7	107.7	107.8	107.9
	0.4	0.6	0.4	0.5	0.0	0.0	0.1	0.1

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO DEFLATORS

(1992 = 100)

TABLE 6

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	111.2	111.6	112.3	112.6	112.9			
	0.2	0.4	0.6	0.3	0.3			
2. Goods	104.9	105.6	106.4	106.6	106.9			
	0.4	0.6	0.7	0.2	0.3			
3. Services	116.7	117.0	117.6	118.0	118.4			
	0.1	0.3	0.5	0.3	0.3			
4. Government expenditure on goods and services:	103.1	102.7	102.9	103.1	103.4			
	0.7	-0.4	0.2	0.1	0.3			
5. Current expenditure	104.3	104.3	104.6	105.0	105.4			
	0.9	0.0	0.3	0.4	0.4			
6. Capital expenditure	93.5	91.3	91.1	90.1	90.2			
	0.0	-2.4	-0.2	-1.1	0.2			
7. Business gross fixed capital formation:	105.0	102.4	102.4	101.6	102.0			
	0.7	-2.5	0.0	-0.8	0.3			
8. Residential construction	110.7	112.0	112.4	113.3	115.2			
	1.3	1.2	0.4	0.8	1.7			
9. Non-residential construction	120.0	121.3	122.0	122.3	123.6			
	0.9	1.1	0.5	0.3	1.0			
10. Machinery and equipment	97.4	91.9	91.5	90.0	89.2			
	-0.2	-5.6	-0.4	-1.6	-0.9			
11. Exports of goods and services	111.7	111.5	113.0	112.9	113.8			
	-1.3	-0.2	1.3	-0.1	0.8			
12. DEDUCT: Imports of goods and services	116.0	113.2	114.8	114.0	113.8			
	-1.6	-2.4	1.5	-0.7	-0.1			
13. Gross Domestic Product at market prices	106.7	107.6	108.2	108.2	109.3			
	0.9	0.8	0.5	0.0	1.0			
	3.5	3.4	2.0	0.1	4.0			
14. Final domestic demand	108.3	108.1	108.5	108.6	108.8			
	0.4	-0.3	0.4	0.1	0.2			

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)
 (\$ millions)

TABLE 7

	1995	1996	1997	1998	1999
1. Wages, salaries and supplementary labour income (domestic basis)	173,504 3.7	177,572 2.3	189,070 6.5	199,432 5.5	211,626 6.1
2. Corporation profits before taxes	32,580 19.7	34,512 5.9	38,100 10.4	38,396 0.8	46,399 20.8
3. Interest and miscellaneous investment income	19,230 3.2	18,523 -3.7	17,439 -5.9	16,426 -5.8	17,440 6.2
4. Accrued net income of farm operators from farm production	344 5633.3	277 -19.4	270 -2.7	239 -11.3	193 -19.4
5. Net income of non-farm unincorporated business including rent	18,761 4.2	19,915 6.2	22,494 12.9	24,185 7.5	25,455 5.3
6. Inventory valuation adjustment	-1,152	-549	-429	-478	-905
7. Net Domestic Income at factor cost	243,267 6.3	250,250 2.9	266,943 6.7	278,199 4.2	300,207 7.9
8. Indirect taxes less subsidies	45,493 2.5	46,868 3.0	49,962 6.6	51,828 3.7	54,637 5.4
9. Capital consumption allowances and miscellaneous valuation adjustments	38,486 7.4	40,421 5.0	41,512 2.7	44,392 6.9	46,525 4.8
10. Gross Domestic Product at market prices	327,246 5.9	337,540 3.1	358,416 6.2	374,419 4.5	401,370 7.2

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)
 (\$ millions)

TABLE 8

	1995	1996	1997	1998	1999
1. Personal expenditure on consumer goods and services:	181,324	188,596	201,140	210,730	223,329
	3.7	4.0	6.7	4.8	6.0
2. Goods	80,432	82,412	88,608	93,077	99,708
	3.1	2.5	7.5	5.0	7.1
3. Services	100,892	106,184	112,531	117,653	123,622
	4.2	5.2	6.0	4.6	5.1
4. Government expenditure on goods and services:	71,809	69,712	70,118	71,248	73,539
	1.0	-2.9	0.6	1.6	3.2
5. Current expenditure	63,811	62,507	62,915	64,537	65,765
	0.3	-2.0	0.7	2.6	1.9
6. Capital expenditure	7,998	7,205	7,202	6,711	7,774
	6.5	-9.9	0.0	-6.8	15.8
7. Business gross fixed capital formation:	40,857	45,268	53,124	55,685	60,548
	-0.1	10.8	17.4	4.8	8.7
8. Residential construction	13,279	14,825	17,728	17,899	21,160
	-13.5	11.6	19.6	1.0	18.2
9. Non-residential construction	7,173	8,958	9,632	9,701	9,898
	-0.9	24.9	7.5	0.7	2.0
10. Machinery and equipment	20,405	21,485	25,764	28,084	29,490
	11.4	5.3	19.9	9.0	5.0
11. Exports of goods and services	212,029	223,942	243,007	266,383	295,581
	12.9	5.6	8.5	9.6	11.0
12. DEDUCT: Imports of goods and services	181,541	188,595	214,169	232,026	253,390
	10.1	3.9	13.6	8.3	9.2
13. Value of physical change in inventories:	3,970	64	5,039	3,285	2,286
14. Non-farm	3,972	155	5,099	3,430	2,291
15. Farm and grain in commercial channels	-2	-91	-59	-145	-6
16. Statistical discrepancy	-1,202	-1,447	157	-886	-524
17. Gross Domestic Product at market prices	327,246	337,540	358,416	374,419	401,370
	5.9	3.1	6.2	4.5	7.2
18. Gross Domestic Product at 1992 prices	316,581	321,025	336,775	351,921	372,692
	3.7	1.4	4.9	4.5	5.9

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT AT 1992 PRICES
 (\$ millions)

TABLE 9

	1995	1996	1997	1998	1999
1. Personal expenditure on consumer goods and services:	172,382	175,803	184,378	190,985	199,512
	2.1	2.0	4.9	3.6	4.5
2. Goods	79,611	80,789	85,568	89,459	94,156
	2.1	1.5	5.9	4.5	5.3
3. Services	92,771	95,015	98,809	101,526	105,355
	2.1	2.4	4.0	2.7	3.8
4. Government expenditure on goods and services:	70,699	68,806	68,169	69,353	71,420
	0.8	-2.7	-0.9	1.7	3.0
5. Current expenditure	63,008	61,749	61,032	62,412	62,911
	0.3	-2.0	-1.2	2.3	0.8
6. Capital expenditure	7,691	7,058	7,137	6,942	8,509
	5.0	-8.2	1.1	-2.7	22.6
7. Business gross fixed capital formation:	38,920	43,983	50,713	52,957	58,878
	-0.4	13.0	15.3	4.4	11.2
8. Residential construction	12,698	14,240	16,672	16,461	18,871
	-14.3	12.1	17.1	-1.3	14.6
9. Non-residential construction	6,647	8,041	8,328	8,149	8,153
	-2.6	21.0	3.6	-2.1	0.0
10. Machinery and equipment	19,575	21,702	25,713	28,346	31,854
	12.3	10.9	18.5	10.2	12.4
11. Exports of goods and services	189,398	199,576	216,504	237,004	263,190
	8.3	5.4	8.5	9.5	11.0
12. DEDUCT: Imports of goods and services	157,555	165,697	186,713	199,854	221,361
	6.8	5.2	12.7	7.0	10.8
13. Value of physical change in inventories:	3,889	28	4,591	3,203	2,659
14. Non-farm	3,877	17	4,587	3,168	2,692
15. Farm and grain in commercial channels	12	11	4	35	-32
16. Statistical discrepancy	-1,152	-1,474	-867	-1,728	-1,605
17. Gross Domestic Product at 1992 prices	316,581	321,025	336,775	351,921	372,692
	3.7	1.4	4.9	4.5	5.9
18. Final domestic demand	282,001	288,593	303,260	313,295	329,809
	1.4	2.3	5.1	3.3	5.3

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

(\$ millions)

TABLE 10

	1995	1996	1997	1998	1999
1. Wages, salaries and supplementary labour income (national basis)	171,223 3.7	175,263 2.4	186,731 6.5	196,957 5.5	208,964 6.1
2. Net income of farm operators from farm production	344 5633.3	277 -19.4	270 -2.7	239 -11.3	193 -19.4
3. Net income of non-farm unincorporated business including rent	18,761 4.2	19,915 6.2	22,494 12.9	24,185 7.5	25,455 5.3
4. Interest, dividends and miscellaneous investment income	44,096 9.0	44,039 -0.1	43,011 -2.3	43,830 1.9	44,935 2.5
5. Current transfers from government, corporations and non-residents	37,475 -0.2	37,268 -0.6	37,558 0.8	39,615 5.5	39,845 0.6
6. Equals: Personal income	271,899 4.1	276,762 1.8	290,063 4.8	304,826 5.1	319,393 4.8
7. Deduct: Personal direct taxes	43,982 6.2	47,464 7.9	49,914 5.2	53,459 7.1	55,777 4.3
8. Other current transfers to government	16,986 6.0	16,705 -1.7	17,829 6.7	18,680 4.8	19,624 5.1
9. Equals: Personal disposable income	210,930 3.5	212,592 0.8	222,320 4.6	232,688 4.7	243,992 4.9
10. Deduct: Personal expenditure on consumer goods and services	181,324 3.7	188,596 4.0	201,140 6.7	210,730 4.8	223,329 6.0
11. Current transfers to corporations	3,821 34.0	3,607 -5.6	2,967 -17.8	3,419 15.2	3,811 11.5
12. Current transfers to non-residents	412 6.7	441 7.0	467 5.8	502 7.6	530 5.6
13. Equals: Personal saving	25,374 -1.0	19,948 -21.4	17,746 -11.0	18,036 1.6	16,321 -9.5
14. Personal savings rate	12.0	9.4	8.0	7.8	6.7

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

Ontario Economic Accounts, Annual Data

ONTARIO TRADE
 (\$ millions)

TABLE 11

	1995	1996	1997	1998	1999
1. Exports of Goods and Services	212,029 12.9	223,942 5.6	243,007 8.5	266,383 9.6	295,581 11.0
2. Of Which: International	148,030 15.9	157,463 6.4	174,075 10.5	193,686 11.3	218,006 12.6
3. Goods	130,857 16.7	137,913 5.4	151,997 10.2	167,821 10.4	189,736 13.1
4. Services	17,173 10.3	19,550 13.8	22,078 12.9	25,864 17.1	28,270 9.3
5. Of Which: Interprovincial goods and services	63,999 6.6	66,480 3.9	68,932 3.7	72,697 5.5	77,575 6.7
6. Imports of Goods and Services	181,541 10.1	188,595 3.9	214,169 13.6	232,026 8.3	253,390 9.2
7. Trade Balance	30,488	35,347	28,838	34,357	42,191

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO DEFLATORS

(1992 = 100)

TABLE 12

	1995	1996	1997	1998	1999
1. Personal expenditure on consumer goods and services:	105.2 1.6	107.3 2.0	109.1 1.7	110.3 1.1	111.9 1.4
2. Goods	101.0 1.0	102.0 1.0	103.6 1.5	104.0 0.5	105.9 1.8
3. Services	108.8 2.1	111.8 2.8	113.9 1.9	115.9 1.8	117.3 1.3
4. Government expenditure on goods and services:	101.6 0.1	101.3 -0.3	102.9 1.5	102.7 -0.1	103.0 0.2
5. Current expenditure	101.3 0.0	101.2 0.0	103.1 1.8	103.4 0.3	104.5 1.1
6. Capital expenditure	104.0 1.4	102.1 -1.8	100.9 -1.1	96.7 -4.2	91.4 -5.5
7. Business gross fixed capital formation:	105.0 0.3	102.9 -2.0	104.8 1.8	105.2 0.4	102.8 -2.2
8. Residential construction	104.6 0.9	104.1 -0.4	106.3 2.1	108.7 2.3	112.1 3.1
9. Non-residential construction	107.9 1.7	111.4 3.2	115.7 3.8	119.0 2.9	121.4 2.0
10. Machinery and equipment	104.2 -0.8	99.0 -5.0	100.2 1.2	99.1 -1.1	92.6 -6.6
11. Exports of goods and services	111.9 4.3	112.2 0.2	112.2 0.0	112.4 0.1	112.3 -0.1
12. DEDUCT: Imports of goods and services	115.2 3.0	113.8 -1.2	114.7 0.8	116.1 1.2	114.5 -1.4
13. Gross Domestic Product	103.4 2.1	105.1 1.7	106.4 1.2	106.4 0.0	107.7 1.2
14. Final Domestic Demand	104.3 1.1	105.2 0.9	107.0 1.7	107.8 0.8	108.4 0.6

Note: Per cent change from previous quarter is given at annual rate on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO PRODUCTION BY INDUSTRY, 1992\$

(\$millions, seasonally adjusted at annual rates)

TABLE 13

	1995				1996			
	I	II	III	IV	I	II	III	IV
1. Primary	5,929	5,909	6,016	6,179	6,245	6,160	5,993	5,943
	-3.3	-0.3	1.8	2.7	1.1	-1.4	-2.7	-0.8
2. Manufacturing	63,108	62,021	62,313	62,445	62,369	63,190	64,213	63,832
	2.5	-1.7	0.5	0.2	-0.1	1.3	1.6	-0.6
3. Construction	11,647	11,069	10,992	10,911	11,202	11,702	12,554	12,759
	-3.4	-5.0	-0.7	-0.7	2.7	4.5	7.3	1.6
4. Utilities	9,011	9,385	9,898	9,890	9,704	9,238	8,839	9,148
	5.5	4.2	5.5	-0.1	-1.9	-4.8	-4.3	3.5
5. Goods Producing Industries	89,696	88,384	89,220	89,425	89,519	90,290	91,599	91,681
	1.6	-1.5	0.9	0.2	0.1	0.9	1.4	0.1
6. Transportation, Storage and Communication	17,456	17,483	18,141	18,329	17,927	18,314	18,566	18,142
	0.3	0.2	3.8	1.0	-2.2	2.2	1.4	-2.3
7. Wholesale and Retail Trade	30,471	30,222	30,304	29,856	30,409	30,487	30,875	31,397
	2.4	-0.8	0.3	-1.5	1.9	0.3	1.3	1.7
8. Finance, Insurance and Real Estate	45,616	46,543	47,248	47,269	48,101	47,869	48,280	49,343
	-1.0	2.0	1.5	0.0	1.8	-0.5	0.9	2.2
9. Community, Business and Personal Services	67,185	67,847	68,558	68,563	68,033	68,004	68,046	68,444
	0.2	1.0	1.0	0.0	-0.8	0.0	0.1	0.6
10. Government Services	17,622	17,668	17,497	17,339	16,428	17,060	17,057	17,064
	0.7	0.3	-1.0	-0.9	-5.3	3.8	0.0	0.0
11. Services Producing Industries	178,349	179,762	181,747	181,357	180,897	181,734	182,824	184,390
	0.3	0.8	1.1	-0.2	-0.3	0.5	0.6	0.9
12. Total Production (1992\$) at Factor Cost	268,044	268,147	270,967	270,782	270,417	272,025	274,423	276,071
	0.7	0.0	1.1	-0.1	-0.1	0.6	0.9	0.6
	3.0	0.2	4.3	-0.3	-0.5	2.4	3.6	2.4
13. Indirect Taxes Less Subsidies plus Miscellaneous Adjustments	45,130	45,085	46,022	52,150	47,453	47,847	48,129	47,737
14. Gross Domestic Product (1992\$) at Market Prices	313,174	313,232	316,988	322,932	317,870	319,871	322,552	323,809
	0.1	0.0	1.2	1.9	-1.6	0.6	0.8	0.4
	0.5	0.1	4.9	7.7	-6.1	2.5	3.4	1.6

Notes: Per cent change from previous quarter is given on second line.

* Annualized per cent change from previous quarter

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO PRODUCTION BY INDUSTRY, 1992\$

(\$millions, seasonally adjusted at annual rates)

TABLE 13

	1997				1998			
	I	II	III	IV	I	II	III	IV
1. Primary	5,939 -0.1	6,040 1.7	6,215 2.9	6,297 1.3	6,152 -2.3	6,211 1.0	6,385 2.8	6,221 -2.6
2. Manufacturing	65,681 2.9	67,148 2.2	68,269 1.7	69,256 1.4	70,342 1.6	70,291 -0.1	70,159 -0.2	73,740 5.1
3. Construction	13,020 2.0	13,137 0.9	13,038 -0.8	12,478 -4.3	12,407 -0.6	12,636 1.8	12,720 0.7	12,964 1.9
4. Utilities	9,372 2.5	9,549 1.9	9,201 -3.7	9,013 -2.0	8,935 -0.9	9,077 1.6	9,283 2.3	9,147 -1.5
5. Goods Producing Industries	94,011 2.5	95,873 2.0	96,722 0.9	97,044 0.3	97,836 0.8	98,215 0.4	98,547 0.3	102,072 3.6
6. Transportation, Storage and Communication	18,983 4.6	19,265 1.5	19,363 0.5	19,874 2.6	20,141 1.3	20,103 -0.2	20,325 1.1	21,026 3.4
7. Wholesale and Retail Trade	32,169 2.5	32,383 0.7	33,063 2.1	33,975 2.8	33,997 0.1	35,234 3.6	35,863 1.8	36,837 2.7
8. Finance, Insurance and Real Estate	49,528 0.4	50,532 2.0	51,183 1.3	51,368 0.4	51,629 0.5	51,898 0.5	52,738 1.6	53,229 0.9
9. Community, Business and Personal Services	69,088 0.9	69,533 0.6	70,405 1.3	69,831 -0.8	72,268 3.5	72,198 -0.1	72,528 0.5	73,142 0.8
10. Government Services	16,883 -1.1	16,645 -1.4	16,578 -0.4	16,400 -1.1	16,696 1.8	16,757 0.4	16,676 -0.5	16,781 0.6
11. Services Producing Industries	186,651 1.2	188,357 0.9	190,593 1.2	191,447 0.4	194,730 1.7	196,191 0.8	198,129 1.0	201,015 1.5
12. Total Production (1992\$) at Factor Cost	280,662 1.7 * 6.8	284,231 1.3 5.2	287,315 1.1 4.4	288,492 0.4 1.6	292,566 1.4 5.8	294,406 0.6 2.5	296,676 0.8 3.1	303,087 2.2 8.9
13. Indirect Taxes Less Subsidies plus Miscellaneous Adjustments	49,161	51,418	52,592	53,230	54,981	54,750	53,577	57,641
14. Gross Domestic Product (1992\$) at Market Prices	329,823 1.9 * 7.6	335,649 1.8 7.3	339,907 1.3 5.2	341,722 0.5 2.2	347,547 1.7 7.0	349,156 0.5 1.9	350,253 0.3 1.3	360,728 3.0 12.5

Notes: Per cent change from previous quarter is given on second line.

* Annualized per cent change from previous quarter

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO PRODUCTION BY INDUSTRY, 1992\$
 (\$millions, seasonally adjusted at annual rates)

TABLE 13

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Primary	6,316 1.5	6,323 0.1	6,265 -0.9	6,344 1.3	6,310 -0.5			
2. Manufacturing	74,735 1.3	76,016 1.7	78,202 2.9	77,948 -0.3	79,098 1.5			
3. Construction	13,614 5.0	13,925 2.3	14,101 1.3	14,214 0.8	14,762 3.9			
4. Utilities	9,397 2.7	9,529 1.4	9,765 2.5	9,794 0.3	9,897 1.0			
5. Goods Producing Industries	104,062 1.9	105,793 1.7	108,334 2.4	108,300 0.0	110,066 1.6			
6. Transportation, Storage and Communication	21,181 0.7	21,806 3.0	22,656 3.9	23,210 2.4	23,326 0.5			
7. Wholesale and Retail Trade	37,877 2.8	38,490 1.6	39,158 1.7	39,315 0.4	39,412 0.2			
8. Finance, Insurance and Real Estate	53,614 0.7	54,174 1.0	54,580 0.7	55,087 0.9	56,096 1.8			
9. Community, Business and Personal Services	73,778 0.9	74,289 0.7	74,696 0.5	75,802 1.5	76,154 0.5			
10. Government Services	16,766 -0.1	16,899 0.8	16,643 -1.5	16,908 1.6	17,051 0.8			
11. Services Producing Industries	203,217 1.1	205,659 1.2	207,734 1.0	210,323 1.2	212,038 0.8			
12. Total Production (1992\$) at Factor Cost	307,279 1.4 * 5.6	311,452 1.4 5.5	316,068 1.5 6.1	318,623 0.8 3.3	322,105 1.1 4.4			
13. Indirect Taxes Less Subsidies plus Miscellaneous Adjustments	57,956	58,582	59,531	61,278	62,333			
14. Gross Domestic Product (1992\$) at Market Prices	365,235 1.2 * 5.1	370,034 1.3 5.4	375,599 1.5 6.2	379,901 1.1 4.7	384,437 1.2 4.9			

Notes: Per cent change from previous quarter is given on second line.

* Annualized per cent change from previous quarter

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

ONTARIO PRODUCTION BY INDUSTRY, 1992\$
 (\$millions)

TABLE 14

	1995	1996	1997	1998	1999
1. Primary	6,009	6,085	6,123	6,242	6,312
	2.5	1.3	0.6	2.0	1.1
2. Manufacturing	62,472	63,401	67,588	71,133	76,725
	7.6	1.5	6.6	5.2	7.9
3. Construction	11,155	12,054	12,918	12,682	13,964
	-4.4	8.1	7.2	-1.8	10.1
4. Utilities	9,546	9,232	9,284	9,110	9,621
	5.9	-3.3	0.6	-1.9	5.6
5. Goods Producing Industries	89,181	90,772	95,913	99,167	106,622
	5.4	1.8	5.7	3.4	7.5
6. Transportation, Storage and Communication	17,852	18,237	19,371	20,399	22,213
	5.9	2.2	6.2	5.3	8.9
7. Wholesale and Retail Trade	30,213	30,792	32,897	35,483	38,710
	5.4	1.9	6.8	7.9	9.1
8. Finance, Insurance and Real Estate	46,669	48,398	50,653	52,373	54,364
	2.7	3.7	4.7	3.4	3.8
9. Community, Business and Personal Services	68,038	68,132	69,714	72,534	74,641
	2.8	0.1	2.3	4.0	2.9
10. Government Services	17,531	16,902	16,626	16,728	16,804
	0.5	-3.6	-1.6	0.6	0.5
11. Services Producing Industries	180,304	182,461	189,262	197,516	206,733
	3.3	1.2	3.7	4.4	4.7
12. Total Production (92\$) at Factor Cost	269,485	273,234	285,175	296,684	313,355
	4.0	1.4	4.4	4.0	5.6
13. Indirect Taxes Less Subsidies plus Miscellaneous Adjustments	47,096	47,792	51,600	55,237	59,337
14. Gross Domestic Product (1992\$) at Market Prices	316,581	321,025	336,775	351,921	372,692
	3.7	1.4	4.9	4.5	5.9

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada

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